

REGENT OF GRESIK

REGULATION OF THE REGENT OF GRESIK

NUMBER: 50 OF 2007

ON

RATIFICATION OF THE DECISION OF THE BOARD OF DIRECTORS OF THE REGIONAL DRINKING WATER COMPANY OF THE REGENCY OF GRESIK NUMBER: 107 OF 2007 CONCERNING AMENDMENTS TO THE DECISION OF THE BOARD OF DIRECTORS OF THE REGIONAL DRINKING WATER COMPANY OF THE REGENCY OF GRESIK NUMBER 97 OF 2006 CONCERNING THE BUDGET OF THE REGIONAL DRINKING WATER COMPANY OF THE REGENCY OF GRESIK

BY THE BLESSINGS OF ALMIGHTY GOD

The Regent of Gresik

Considering: that to further improve the quality of service and the quality of management of drinking water that is fit for public consumption, it is necessary to ratify the Decision of the Board of Directors of the Regional Drinking Water Company of the Regency of Gresik Number 107 of 2007 concerning Amendments to the Decision of the Board of Directors of the Regional Drinking Water Company of the Regency of Gresik Number 97 of 2006 concerning the Financial Budget of the Regional Drinking Water Company of the Regency of Gresik by incorporating it into a Regents Regulation.

Considering: 1. Law Number 5 of 1962 on Regional Enterprises;

2. Law Number 32 of 2004 on Regional Government;

3. Government Regulation Number 16 of 2005 on the Development of Drinking Water Supply Systems;

4. Regulation of the Minister of Home Affairs Number 23 of 2006 on Drinking Water Tariffs for Regional Drinking Water Companies;

5. Regulation of the Minister of Home Affairs Number 2 of 2007 on the Organization and Personnel of Regional Drinking Water Companies;
6. Decision of the Minister of Home Affairs Number 47 of 1999 on Guidelines for Performance Assessment of Regional Drinking Water Companies;
7. Decision of the Minister of Home Affairs Number 50 of 1999 on the Management of Regional-Owned Enterprises;
8. Decision of the Minister of Regional Autonomy Number 08 of 2000 on Guidelines for the Accounting System of Regional Drinking Water Companies;
9. Regional Regulation of the Regency of Gresik Number 04 of 1986 on Drinking Water for the Regional Drinking Water Company of the Regency of Gresik;
10. Regional Regulation of the Regency of Gresik Number 01 of 1988 on the Principles of Personnel of Regional Companies of the Regency of Gresik;
11. Decision of the Regent of Gresik Number 60 of 1998 on the Organizational Structure and Work Procedures of the Regional Drinking Water Company of the Regency of Gresik and the Branch Office of the Regional Drinking Water Company of the Regency of Gresik;
12. Decision of the Regent of Gresik Number 821.2/06/403.32/SK/2006 dated August 15, 2006 on the Composition of the Supervisory Board of the Regional Drinking Water Company of the Regency of Gresik.

Taking into account: Letter from the Supervisory Board of the Regional Drinking Water Company of the Regency of Gresik dated November 1, 2007, Number: 700/BP.08/403.84.6/2007, Subject: Ratification of Amendments to the Financial Budget (PAK) of the Regional Drinking Water Company of the Regency of Gresik in 2007.

DECIDES:

To establish: REGULATION OF THE REGENT OF GRESIK ON THE RATIFICATION OF THE DECISION OF THE BOARD OF DIRECTORS OF THE REGIONAL DRINKING WATER COMPANY OF THE REGENCY OF GRESIK NUMBER 107 OF 2007 CONCERNING AMENDMENTS TO THE DECISION OF THE BOARD OF DIRECTORS OF THE REGIONAL DRINKING WATER COMPANY

OF THE REGENCY OF GRESIK NUMBER 97 OF 2006 CONCERNING THE BUDGET OF THE REGIONAL DRINKING WATER COMPANY OF THE REGENCY OF GRESIK.

Section 1

This Regulation ratifies the Decision of the Board of Directors of the Regional Drinking Water Company of the Regency of Gresik Number 107 of 2007 concerning Amendments to the Decision of the Board of Directors of the Regional Drinking Water Company of the Regency of Gresik Number 97 of 2006 concerning the Financial Budget of the Regional Drinking Water Company of the Regency of Gresik, with details as follows:

1. AMENDMENTS TO THE BUDGET FOR PROFIT/LOSS CALCULATION IN 2007:

A. Budget Revenue

- Initially amounting to: Rp 35,501,459,230.00
- Decreased by: Rp (3,325,637,230.00)
- Increased by: Rp 8,772,000.00

Total: Rp 32,184,594,000.00

B. Budget Expenses

- Initially amounting to: Rp 33,657,458,244.00
- Decreased by: Rp (2,518,504,244.00)
- Decreased by: Rp (294,398,000.00)

Total: Rp 30,844,556,000.00

C. Estimated Business Profit before Tax

- Initially amounting to: Rp 1,844,000,987.00
- Decreased by: Rp (807,132,987.00)
- Increased by: Rp 303,170,000.00

Total: Rp 1,340,038,000.00

D. Estimated Business Profit after Tax

- Initially amounting to: Rp 1,308,300,691.00
- Decreased by: Rp (626,705,691.00)
- Increased by: Rp 303,170,000.00

Total: Rp 984,765,000.00

2. AMENDMENTS TO THE BUDGET FOR CASH RECEIPTS AND DISBURSEMENTS (CASHFLOW) IN 2007:

A. Budget for Cash Receipts:

- Initially amounting to: Rp 36,547,577,105.00
- Decreased by: Rp (2,711,928,105.00)
- Increased by: Rp 8,776,000.00

Total: Rp 33,844,425,000.00

B. Budget for Cash Disbursements

- Initially amounting to: Rp 39,243,203,201.00
- Decreased by: Rp (2,274,408,201.00)
- Decreased by: Rp (307,578,000.00)

Total: Rp 36,661,217,000.00

C. Change in Initial Cash Balance

- Initially amounting to: Rp 6,000,000,000.00
- Increased by: Rp 816,398,310.00
- Increased by: Rp 0.00

Total: Rp 6,816,398,310.00

D. Change in Final Cash Balance

- Initially amounting to: Rp 3,304,373,905.00
- Increased by: Rp 378,878,405.00
- Increased by: Rp 316,354,000.00

Total: Rp 3,999,606,310.00

3. INVESTMENT BUDGET IN 2007

- Initially amounting to: Rp 11,304,170,830.00
- Increased by: Rp 849,070,170.00
- Increased by: Rp 0.00

Total: Rp 12,153,241,000.00

Section 2

The explanation of the changes to the Financial Budget of the Regional Drinking Water Company of the Regency of Gresik in 2007, along with its details, is contained in the Decision of the Board of Directors of the Regional Drinking Water Company of the Regency of Gresik.

Section 3

This Regulation shall come into force on the date of its promulgation. In order for everyone to know this, the promulgation of this Regulation is ordered with its placement in the Regional Gazette of the Regency of Gresik.

Enacted in Gresik

Promulgated in

On November 29, 2007

Regional Gazette of the Regency of Gresik

REGENT OF GRESIK

Date, November 29, 2007 No: 2342

Signature

Drs. KH. ROBBACH MA?SUM, MM